

**Ch. 4: Checking Accounts** **Date:** \_\_\_\_\_ **Name:** \_\_\_\_\_ **#:** \_\_\_\_\_

1. Shannon Kelley makes a deposit in her checking account. She has checks for \$178.16 and \$36.00. Shannon gets back \$20.00 in cash. What is her total deposit?

Set up: \_\_\_\_\_ Total Deposit: \_\_\_\_\_

2. Correctly write the amount \$73.78 as it would be written on a check.

3. The previous balance in your check register is \$234.67. You make a deposit of \$150.00. You write a check for \$63.23. What is your new balance?

Set up: \_\_\_\_\_ New Balance: \_\_\_\_\_

4. Your bank statement shows a previous balance of \$354.12. You make deposits of \$123.98 and \$312.76. You write checks for \$46.17 and \$154.32. You have a \$4.00 service charge and earn \$0.18 interest. What is your present balance?

Set up: \_\_\_\_\_

Present Balance: \_\_\_\_\_

5. Your statement balance is \$433.97. You have an outstanding check for \$46.78 and an outstanding deposit for \$235.00. What is your adjusted balance?

Set up: \_\_\_\_\_

Adjusted Balance: \_\_\_\_\_

6. Drey Lawson uses online banking to pay his bills. The bank charges \$6.95 a month to use this service, \$0.50 for each bill paid, \$4.00 for a printed statement, and a cash advance fee of 2 percent of the cash advance amount. Drey paid 4 bills, requested a printed statement, and received a \$300.00 cash advance. What were his total fees for the month?

Set up: \_\_\_\_\_

Total Fees for the month: \_\_\_\_\_

7. Frank Shoemaker makes a deposit in his checking account. He has checks for \$56.23, \$158.97, and \$218.64. Frank gets back \$25.00 in cash. What is his total deposit?

Set up: \_\_\_\_\_

Total Deposit: \_\_\_\_\_

8. The previous balance in your check register is \$508.62. You make a deposit of \$259.84. You write a check for \$148.00. What is your new balance?

Set up: \_\_\_\_\_

New Balance: \_\_\_\_\_

9. Your bank statement shows a previous balance of \$218.54. You make deposits of \$311.25 and \$250.00. You write checks for \$95.00 and \$267.48. What is your present balance?

Set up: \_\_\_\_\_

Present Balance: \_\_\_\_\_

10. Your statement balance is \$200.36. You have an outstanding check for \$112.56 and an outstanding deposit for \$68.34. What is your adjusted balance?

Set up: \_\_\_\_\_

Adjusted Balance: \_\_\_\_\_